

SITARAM ASSOCIATES  
Chartered Accountants  
24, Netaji Subhash Road, Kolkata – 700 001

## **AUDITORS REPORT**

We have audited the attached Balance Sheet of Kidderpore College, Calcutta as at 31<sup>st</sup> March 2020 and annexed Income & Expenditure Account and Receipts & Payments Account of the said College for the year ended on that date. These financial statements are the responsibility of the college authority our responsibility is to express as opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material mis-statement. An audit includes examining on test basis evidence supporting the amounts and disclosures in the financial statements. In our opinion and to the best of our information and according to the explanations given to us, said accounts read together with the schedules attached thereto and forming part of the accounts, give the information required in the manner so required and give a true and fair view.

- a) In the case of the Balance Sheet on the state of affairs of the College as at 31<sup>st</sup> March 2020 and
- b) In the Case of Income and Expenditure Account the excess of income over expenditure for the year ended on that date



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(2)

- c) In the case of Receipts and Payments Accounts of the money received and paid by the College during the year ended on that date.
- d) We have obtained all the information and explanations which to the best of our knowledge and belief was necessary for the purpose of audit and have found them to be satisfactory.
- e) Transactions of the College which have come to our notice, have been within the power of the college.
- f) The Balance Sheet, Income and Expenditure Accounts and the Receipts and Payments Accounts of the college are in agreement with the Books of Accounts.

**Govt. Grants** : The receipts and payment grants belonging to the college and UGC grant have been verified by reference to the Books of Accounts and schedule of grants prepared for the purpose showing receipts and encashment thereof. However, the aforesaid grants were found to have been duly accounted for and encashed during the years.

**Staff Provident Fund** : The Provident Fund belonging to the Teaching and Non-Teaching Staffs of the college has been properly deducted from salaries and despotised timely in the Govt. Treasury.

**Cash and Bank Balances** : Cash Balance and Bank Balance have been verified with the books of accounts and reference to the relevant Bank Statement / Pass Books and have been properly reconciled.

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Necessary Bank reconciliation Statement are enclosed along with this report.

**Fixed Assets** : Fixed Assets Register should be maintained properly and physical existence of each asset should be verified at periodical intervals. Capital cost of College assets, ie. Fixed assets shown in Balance Sheet are at cost details of which including additions and depreciation at prevailing rate have been charged to Income and Expenditure Accounts.

**Others** :

- i) Statement of Teaching and Non-Teaching Staff, rate of Tuition Fees and Roll Strength of Students class wise and also courses and subject taught in the college shown in the Annexure.
- ii) Closing Cash and Bank Balances as on 31.03.2020 shown in Annexure.

Place : Kolkata

24, Netaji Subhas Road,  
3rd Floor, Room # 32C,  
Kolkata - 700 001

Dated :



For SITARAM ASSOCIATES  
Chartered Accountants

(Proprietor)

CA. SITARAM SHARMA F.C.A.  
Membership No. 50377

UDIN-23050373B8WDM4299